

# **FISCAL NOTE**

## **SB 759**

February 15, 2007

**SUMMARY OF BILL:** Authorizes counties to impose a license tax upon any animal, thing, business, vocation, pursuit, privilege or calling not prohibited by law.

### **ESTIMATED FISCAL IMPACT:**

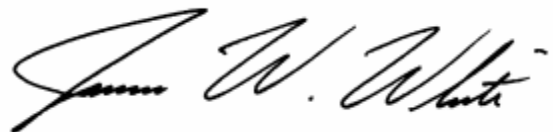
**Increase Local Govt. Revenues – Exceeds \$1,000,000/Permissive**  
**Increase Local Govt. Expenditures – Exceeds \$10,000/Permissive**

Assumptions:

- Any increase in revenues or expenditures to local governments is permissive.
- Local governments choosing to levy such taxes would experience an increase in revenues estimated to exceed \$100,000. The precise amount of such increase will depend on the number of counties that choose to levy new taxes, the amount of such tax and the number of individuals or entities subject to the tax.
- Local governments choosing to levy such taxes would experience an increase in expenditures associated with the administrative cost of levying and collecting the taxes. Such increase is estimated to exceed \$10,000. The precise amount will depend on the number of counties that choose to levy new taxes, the amount of such tax and the number of individuals or entities subject to the tax.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director